

# US experts say the iPhone 5G may be delayed due to the Covid-19 epidemic

Analysts are concerned that the Covid-19 epidemic will seriously affect Apple's supply and sales chain, possibly even delaying the launch of iPhone 5G and iPhone 9 this year.

According to multinational bank Bank of America (BofA), Apple is definitely looking forward to the launch of the new 5G iPhone in the fall. But with the epidemic now increasingly dangerous, the launch schedule may be delayed.



Information revealed by Elliot Lan, an expert from Apple's supply chain. He also said that the iPhone SE 2 or iPhone 9 will also have to postpone the sale even though it can be launched by the end of March. The reason came from the fact that the supply could not operate at 100% capacity.

Earlier this week, contract manufacturer Foxconn revealed its iPhone manufacturing plants would start operating normally from the end of March.

Analyst Wamsi Mohan from BofA confirmed that the launch time of new iPhone models will depend on the ability to accelerate production lines in April or May.

Apple's stock dropped 4% on Friday (March 6) before falling to 2.4% on Sunday (March 8). Since February 12, Apple's stock has fallen 13% due to the impact of the pandemic.

Also on Friday, Deutsche Bank cut Apple's stock price forecast from \$ 305 to just \$ 295.



Apple's financial results in Q2 / 2020 will be announced in the end of next month. Wall Street analysts are now very worried about Apple's stock price in the current situation.

UBS analyst firm on Friday also emphasized the risk of the disease to Apple. Analyst Timothy Arcuri even predicted that the impact on supply could last until at least June.

Analyst Jeffrey Kvaal of Nomura Instinet, on the other hand, said Apple's supply chain is showing faster resilience than expected. The risk of a major shock in the industry is diminishing. In the end, he asserted, the supply constraint probably only occurred in the short term.

*Refer to Bloomberg*

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