

# Two youths drop out of school to build a billion-dollar startup

Brex company of the duo Henrique Dubugras and Pedro Franceschi have been valued at \$ 2.6 billion.

Henrique Dubugras, 23, and Pedro Franceschi, 22, are the founding duo and director of Brex, and the recent fintech startup was valued at \$ 2.6 billion. Dubugras started its business with the first game company at 14 years old. After the company was out of business, he joined Franceschi to set up Pagar.me business to make payments, with 150 employees when sold in 2016.

And when he didn't finish the first year at Stanford, the duo stopped learning to create Brex. The company's first product was launched in 2018 and was constantly evolving afterwards. According to EquityZen, shares in Brex of each person are worth about 430 million USD.

In just two short years, Brex broke the usual Silicon Valley standards, becoming one of the fastest US startups to hit the billion-dollar mark, along with Uber, Lime and Bird Rides.



Since 2017, Brex has become a valuable company with 25 million USD, and increased to 2 billion USD after 2 rounds of latest capital mobilization. The highest rated product in Brex is credit cards for startups and their employees based on real-time data instead of traditional credit points.

Currently, this credit card is being introduced to e-commerce and life science companies. And in the future, 2 founders will launch a card for larger businesses with bonus features and cost management.

The expansion into other areas with great potential is increasingly creating great value for Brex.



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2. To call for start-up capital, startup founders need to have these 3 qualities
3. Before what success did technology owners ever do?
4. Joe Gebbia co-founded Airbnb's billion-dollar startup sharing the principles entrepreneurs need to remember if they want to succeed.

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