

Top 3 eWallets for online payments

With so many transactions taking place online, more and more people are turning to eWallets to manage their money.

Shopping is slowly transitioning from high street shops to online stores as people prefer the convenience of being able to order from home without having to fight through crowds to get what they want. As such, these stores are having to accept payment methods other than cash. The first iteration of cashless payment was credit/debit cards, but those are starting to fall out of use with shoppers in favor of eWallets.

An eWallet is a digital wallet where you can make and receive payments with one easy click. Often linked to a bank account, these eWallets allow for fast payments to stores as well as to family and friends. The main benefit of these eWallets is that all your transactions are handled through them, meaning you don't have to give your credit/debit card information to a store you know very little about. There are so many eWallets to choose from, so we've given you our top 3 to help you decide which one is right for you.

Picture 1 of Top 3 eWallets for online payments

PayPal

Starting with one of the first eWallets and arguably the most well-known, PayPal was founded in 1998 and is still going strong to this day. With over 25 currencies available to use and has laid the foundation for a cryptocurrency payment system, you'll have no trouble paying for items no matter where in the world the store is located. A lot of online stores have PayPal integration, meaning you can enable 1-click payment which makes shopping even easier. Its features include an invoicing option where you can request money from others as well as a tracking feature to keep an eye on your spending habits. You can rest assured that your financial information is safe on PayPal as they use encryption technology as well as a 24/7 monitoring team looking out for suspicious activity. There are fees incurred for currency conversion, and if you use PayPal for business use then each transaction will incur a 2.9% + \$0.30 fee.

Cash App

An eWallet has seen an explosion in popularity recently. The Cash App is quickly becoming a favorite amongst younger eWallet users due to its prevalence in stores they use, as well as the feature that allows users to convert their money to cryptocurrency, sending and receiving bitcoin at the touch of a button. There is even a feature that allows you to receive your paycheck and direct deposits such as tax returns up to two days quicker than you usually would if you sign up for the direct deposit using your Cash App account and routing number. The app works with all major debit and credit cards, though instant transfers to and from your bank may result in a fee of up to 1.5% of the total transaction.

Skrill

Skrill is another one of the "old-guard" of eWallets. Starting in London in 2001, it quickly became an extremely popular eWallet, even at a time when they weren't widely used. Due to its high security as well as the ability to fund it with prepaid cards it found a lot of use in the online gambling community. Being able to trust that your money is secure was a big concern back in the day when online casinos were a lot less trustworthy. Nowadays, all the big-name online casinos can be trusted with your money, whether you're in the UK, the US, or as far as Qatar - with Skrill offering its services in over 200 countries! However, you decide to deposit, these sites have some amazing games these days - with exciting slots with fun animations as well as the more conventional casino games like blackjack and roulette. There are even welcome bonuses for new players which provide great value for money. It's important to do your research when looking for the best online casinos in Qatar so you can find the one that's right for you. When you have found the right one, you can rely on Skrill to make sure your money gets there quickly and safely.

With shopping becoming more and more online-focused, having an eWallet can make your shopping experience much easier. There are plenty of eWallets available to choose from depending on exactly what you need from them.

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