

# 6 Reasons Why Having A Mentor Helps You Become Better At Day Trading

Day trading has become one of the most popular side-ventures for people from all over the world and from a variety of backgrounds and jobs. You find teenagers that day trade, middle-aged businessmen, and retirees.

The reason that there is such diversity among traders is due to how lucrative it can be. If you have the initiative and make the right decisions, you can make an absolute fortune day trading.

## Picture 1 of 6 Reasons Why Having A Mentor Helps You Become Better At Day Trading

Day trading was highly publicized a few years ago and it was not uncommon to see twenty-something millionaires who had earned their riches from trading in newspapers and magazines. This showed the world that absolutely anybody can make a fortune day trading, which led to a mass interest in it.

If you want to have a competitive advantage over the millions of other traders sharing platforms with you, you will need a mentor. This article will tell you six reasons why having a mentor can help you become a better day trader.

## 1. Strategies and Ideas

As a new trader, or an intermediary one, or heck, even an expert, you can benefit greatly from new strategies and ideas that you may have not previously considered or thought of. New ideas are great, and this is a sentiment shared by the trading experts from [tradingreviewers.com/investors-underground-review/](http://tradingreviewers.com/investors-underground-review/), who explain that it is always good to have access to new ideas and strategies, for they can help you to develop as a trader. New ideas and strategies tried and tested by expert traders can do nothing but benefit you.

## 2. Advice in Times of Uncertainty

When you are a trader, you are likely to experience a lot of uncertainty, and will likely have to gamble often. Having an expert trader as your mentor means that in times of uncertainty, you can ask for advice, and ask them what they would do. This is, perhaps, one of the best benefits that you can derive from having an experienced trader as your mentor and is one that will help you to develop and become better at trading.

## 3. Motivation

Anything we do for a long period of time, even if it is lucrative, we begin to question. Having a professional and experienced trader by your side who has likely experienced all the same doubt and boredom that you are experiencing is a great way to motivate yourself and get going again. If it were not for mentors, you would likely get bored and pursue something else. An experienced mentor will be able to motivate you and keep you interested in times that you are bored and are questioning whether trading is really for you.

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## 4. Collaboration

When working with an experienced trader, there is always the potential for collaboration. Collaborating with an experienced trader is a great way to make larger profits and a fantastic way to expand your portfolio. While this is not guaranteed, it is always a potential if you hit it off with your mentor and develop a friendship. They may want to help you, and the best way to do so is to collaborate with you. Collaboration is a great tool to better yourself as a trader and one of the many benefits of having an experienced trader mentor you.

## 5. Past Mistakes

An experienced trader will be able to tell you about their past mistakes so that you do not make them. As a beginner, it is easy to fall into many pitfalls and traps. However, with an experienced mentor guiding you along, you will be able to avoid them by listening to your mentor's advice. Your mentor has likely made many mistakes in their time as a trader, and by telling you about them, you will be able to prevent yourself from making them. Avoiding the mistakes of your mentor will help you to become a better and more knowledgeable trader.

## 6. Platform Advice

When trading, choosing a platform can be very difficult. There are so many platforms and at times, it can be very confusing. Having an experienced mentor on your side will help you find the best platform for you. You will be able to use the same platform as them, and they will help you understand it. Platform advice is a great benefit of having an experienced day trader working with you, for otherwise, you may end up using a service that does not offer you what other services might. Always ask your mentor for advice on a platform.

With the help of this page, you now know a few reasons why having a mentor in day trading is very important. Day trading is very confusing, especially when you are going at it alone. We hope this page was of benefit to you.

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