

The world lost \$ 400 billion every year for cybercrime

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The annual damage caused by cybercrime to the world is estimated at \$ 400 billion, according to a new report by Intel's McAfee security division. The report is the research result of McAfee in partnership with the Center for Strategic and International *Studies* (CSIS) , based in Washington DC (USA).

The report acknowledged that it was difficult to assess damage from cyber-attacks globally because most victims of cybercrime did not publish damage figures.

To obtain research results, McAfee and its partners have compiled from public data collected by government institutions and universities around the world, including organizations in Germany and Ha. Lan, China, Australia and Malaysia, combined with interviewing experts.

Estimates of damage related to cyberattacks worldwide range from \$ 375 billion to \$ 575 billion.

' *Even the lowest estimated damage is much higher than the gross national income of most countries,* ' the report said.

In 2009, a *McAfee* study estimated that damage from global cybercrime generated about \$ 1 trillion, which was controversial and later the company corrected it as a mistake. In partnership with CSIS, McAfee released a study in May 2013 that said the damage from global cybercrime is likely to not exceed \$ 600 billion, which is lower than the amount that drug criminals earn. .

The latest report acknowledges that most incidents caused by cybercrime are not reported, only a few companies reveal network attacks. The report also said that it is difficult to collect data to calculate damage because countries have not yet agreed on a standard definition of cybercrime.

' *Some countries have made remarkable efforts in calculating their losses caused by cybercrime, but most countries have not paid much attention to this,* ' the report said.

The authors of the study synthesized data from 51 countries across the country with a total national income of about 80% of the world. The aggregate data estimates the level of damage to the world but adjusted by region, the study ' *assumes that the damage caused by cybercrime is a constant part of gross national income, adjusted to the level National development* ', according to the report.

The study looked at the direct and indirect damages of cyberattacks, such as theft of intellectual property, business information, cost of network protection, chaos and costs. rehabilitate.

The development of the Internet and its use for business means ' *damage because cybercrime will continue to increase as Internet business grows,* ' the report said.

McAfee's report assesses the highest loss of US companies, and said that 'overall, *there are strong correlations between gross national income and the loss of cybercrime* '.

The report does not explain why, but in addition to being easy to penetrate, cybercriminals tend to target places that can be exploited a lot of value.

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