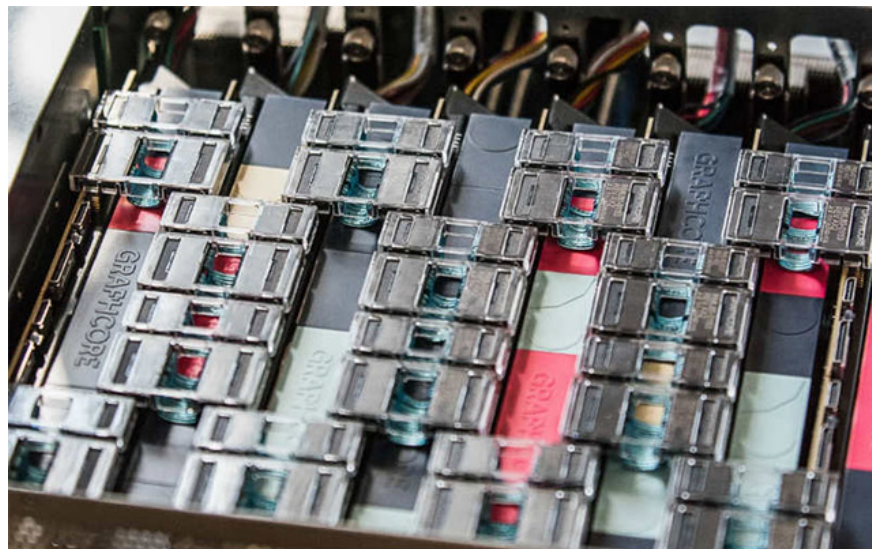


The most potential AI chip manufacturing company in the world has been poured an additional \$ 200 million in funding

World famous investors including Microsoft, BMW, Dell and Samsung are returning to the pioneering position in the market for artificial intelligence development.

The manufacturer of Graphcore artificial intelligence chips has been valued at up to \$ 1.7 billion after raising an additional \$ 200 million in funding from investors. In addition to being led by European leading venture capital firm Atomico, another investment firm is Sofina. Graphcore is also receiving attention and support from BMW and Microsoft.

Graphcore is the manufacturer behind a whole host of completely new processors and software specifically for machine intelligence and AI. The company has made miraculous developments, bringing its first products to customers and generating revenue this year, just two years after the company was founded.



The Bristol-based AI chip maker is currently beefing up its production scale to meet market demand for PCIe processing cards for smart processors (UPU). This is the first product designed specifically for training artificial intelligence and machine learning.

"Artificial intelligence marks the beginning of a new era in the global computing arena, and it needs a completely different kind of software tool and processor. New market, growing fast. This creates an opportunity for Graphcore to build and transform itself into a large-scale global technology company that can help innovators in the AI sector achieve important breakthroughs," co-founder and Graphcore CEO Nigel Toon shared.

The company is currently in a rapid growth phase on a global scale. They have nearly tripled their size and started opening new offices in many big cities like London, Palo Alto and Beijing in 2018. This latest sponsorship campaign will allow Graphcore to deploy easily. Its roadmap for product development is easier, as well as expanding its scale and reputation worldwide.

It is also a step forward to realize the ambition of Graphcore leaders to build a global technology company, focusing on the smart machine market that is new and fast growing. this.



In addition to the main investors mentioned above, in this round of calling for investment. Graphcore also received support from other venture capital firms such as Merian Global Investors, Amadeus Capital Partners, Atomico, Robert Bosch Venture Capital, C4 ventures, Dell Technologies Capital, Draper Esprit, Foundation Capital, Pitango and Sequoia Capital.

Not only that, Graphcore has also attracted investments and help from many of the world's biggest names in machine intelligence, including Demis Hassabis, co-founder DeepMind, Zoubin Ghahramani of Cambridge University and is the leading scientist at Uber, Pieter Abbeel from UC Berkeley, and Greg Brockman, Scott Gray and Ilya Sutskever, from OpenAI.

Goldman Sachs is acting as the representative of Graphcore in this financial round and Orrick, Herrington & Sutcliffe are the names that provide legal advice.

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