

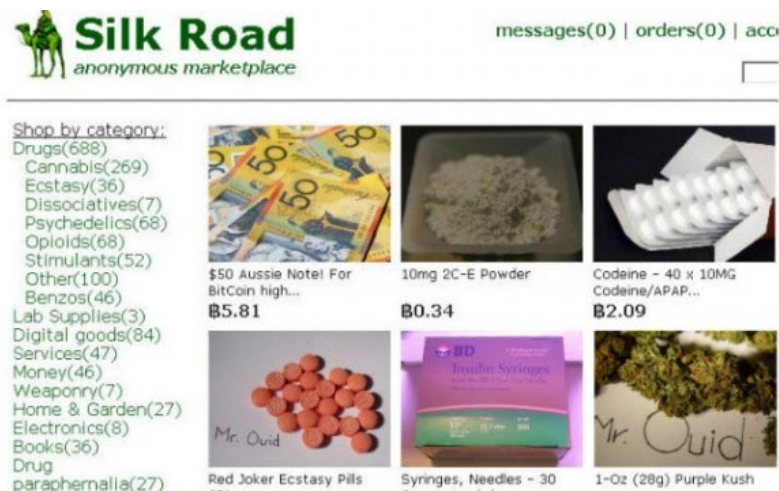
The banned drug dealer successfully laundered \$ 19 million in 'dirty money' with Bitcoin

Hugh Brian Haney bowed his confession in Manhattan federal court earlier this week.

Recently, a trader of the infamous online 'black market' exchange Silk Road bowed to allegations of successful laundering of more than \$ 19 million in dirty money with Bitcoin. These are all the money he earns from illegal illegal (mostly stimulant) purchases on Silk Road.

Specifically, a US national named Hugh Brian Haney pleaded guilty in a federal court in Manhattan earlier this week over allegations of being one of the senior members of Pharmville - the famous 'ghost' organization, specializing in supplying and exchanging drugs, stimulants on black websites. The arrest warrant came after federal law enforcement determined the man's identity and whereabouts in Ohio last year.

Investigators also found documents related to Pharmville operations in Hugh Brian Haney's personal computer. Accordingly, in 2017 and 2018, Haney sent his entire Bitcoin income from an address connected to Silk Road, to another account also under his control through a money exchange. electronic.



Haney claimed that he legally earned Bitcoin through mining and trading, but in fact, this money completely originated from his illegal activities on Silk Road.

Hugh Haney used Silk Road as a means to sell drugs to anyone in need around the world. After that, he successfully laundered more than \$ 19 million in profits through cryptocurrency. Of course, Haney's actions have failed to catch the eyes of online investigators, who are often 'lying' on large black web transactions.

In the booming era of globalized internet today, cryptocurrencies, drugs and black web are extremely closely related areas.

Haney is certainly not the first drug dealer arrested after conducting his illegal activities on black websites. In April of this year, a Canadian judge decided to confiscate \$ 1.4 million worth of Bitcoin from a drug dealer on the dark web. Recently, a Texas judge sentenced an Iraqi man to 30 years in prison after a series of drug trafficking allegations in exchange for cryptocurrency on the dark web.

You finished reading the article "**The banned drug dealer successfully laundered \$ 19 million in 'dirty money' with Bitcoin**" edited by the [TipsMake](#) team. We hope this article has provided you with many useful tech tips and tricks. You can search for similar articles on tips and guides. Thank you for reading and for following us regularly.