

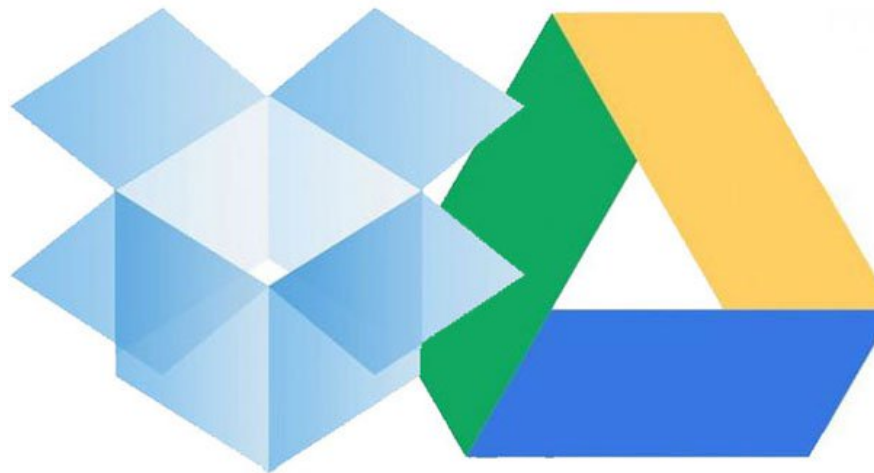
Supported with \$ 500 million, Dropbox is confident to confront Google

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Just yesterday morning, the Financial Times (FT) reported on the new credit support package of financial services firm JP Morgan. Probably, the support package will be used in part for the data center of Dropbox - an online storage startup that has just signed a partnership with Amazon, but the company management has not yet confirmed this information. However, it is possible that the source of capital mentioned above will certainly be used for the company's overall development.

This is considered a reasonable time to replenish Dropbox's stock in the context that Google has just announced its plan to discount cloud storage service Google Drive in order to directly compete with rivals. Accordingly, Google Drive's annual storage price is only 23.88 USD for 100GB compared to Dropbox's 99 USD.



In response to this strategy, Dropbox is planning to launch a new product on the occasion of this Wednesday's event. It is expected that the company will introduce new features to improve storage speed, simplify processes and synchronize data online.

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