

SSD prices may decrease again later this year

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For much of 2023, solid-state drive (SSD) prices for PCs have fallen to record lows, making it difficult to upgrade gaming rigs, laptops, or other computers with SSDs. becomes much cheaper. Similarly, the prices of removable SSDs also tend to decrease, and become viable alternatives to buying external hard drives to back up data.

However, near the end of 2023, SSD prices began to stabilize and even increase again, although not quite reaching their previous highs. The main reason is because there are currently too many types of SSDs on the market, and major NAND flash memory manufacturers in the industry have decided to cut production to stabilize prices.

Recently, a report from Korean technology news agency The Chosun Daily showed that global SSD prices may decrease again in the near future. According to the publication, the world's four largest NAND flash memory manufacturers (Samsung, SK Hynix, Kioxia and Western Digital) have begun ramping up SSD production at their factories around the world. This move, if implemented, will certainly cause the price of solid-state hard drives to decrease.



The report said that in 2023, both Samsung and SK Hynix have reduced their NAND memory output to as low as 20%. Western Digital also cut its NAND memory factory output to less than 50% of capacity last year.

Moving into 2024, demand for these types of products has now increased, especially high-end NAND memory that can be used in AI data centers. So major NAND memory manufacturers are ramping up production again to meet that demand.

Samsung's NAND flash production capacity has increased by about 70%, while SK Hynix is ??also ramping up production of high-performance NAND products, such as high-capacity eSSDs. Western Digital, the world's third-largest NAND flash maker, has increased its production line utilization rate to about 90%.

Overall, according to experts, SSD prices may soon return to the lows of 2023, perhaps right after the holiday shopping season. This is good news for PC users who want to upgrade their devices in the near future.

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