

# Scott Melker: Bitcoin and the coin market are just at the beginning of a major bull run

Scott Melker, also known as 'Wolf of All Streets', shares that both Bitcoin and the cryptocurrency market are just at the beginning of a major bull run.



'We're just at the beginning of a big bull run...'

More information, Melker is a businessman, investor, writer and host of the popular Wolf of All Streets podcast. In 2020, he won the Binance Influencer of the Year Award in North America.

Sharing about Bitcoin price prediction on X, he said:

'I believe both Bitcoin and the cryptocurrency market in general are just at the beginning of a major bull run. Furthermore, we may see a giant bubble, where currencies with no fundamental value will skyrocket before they burst.'

'That means I'm ready to suffer public opinion if my prediction is wrong. I see the excitement and excitement in the market in recent days. People have almost absolute certainty about future wealth.'

Bitcoin price has set a new all-time high, with many believing the current Bitcoin bull cycle is driven by massive demand for Bitcoin ETFs and the upcoming halving event.

Bitcoin ETFs that began trading in early January have consistently broken records for inflows and trading volumes.

Many famous people in the cryptocurrency field have made optimistic predictions about Bitcoin price. Accordingly, CIO Bitwise stated that Bitcoin could reach \$200,000 this year due to 'too much demand and not enough supply'.

Galaxy Digital CEO sees 'huge globalized demand for Bitcoin'. Legendary trader Peter Brandt recently increased his Bitcoin price target for the current bull market.

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