

President Trump: 'I'm not a fan of Bitcoin or any other electronic money'

This is not the first time Mr. Trump has talked about the issues surrounding electronic money.

Yesterday, President Donald Trump spent some spare time in the evening posting a tweet about electronic money, in which he declared to the world that he is not 'a fan of Bitcoin or not. any other kind of electronic money ', simply because the value of this currency contains a lot of volatility and unpredictability, causing trouble for money managers.

This is not the first time Mr. Trump has talked about the issues surrounding electronic money. In a series of tweets, the 45th President of the United States has become increasingly interested in this type of currency. He once said that the newly announced virtual currency of Facebook: Libra, will not have much foothold in the market, nor can it provide the necessary trust for investors. Besides, Donald Trump also said that CEO Mark Zuckerberg and his colleagues should seek a bank charter that is convincing, and at the same time, make sure that it can make strategies to adjust the value of money and market. flexible as any other traditional financial institution.

1. Facebook's Libra electronic currency has not yet set a launch date but scam tricks are ready



Electronic money brings many concerns to Mr. Trump

These statements are invisible to the view of Mr. Trump - a member of the Republican Party - on the side of the House of Democrats. Earlier this month, Congressman Maxine Waters, the head of the House of Commons Financial Services Commission, officially moved the agency's request to Facebook, asking CEO Mark Zuckerberg to stop deploying the Libra electronic money project, also. like their Calibra digital wallet system, at least until Congress and financial-monetary managers have enough time to thoroughly investigate the correctness and risks that may occur. with the US financial system in particular and the world in general from the launch of this currency. At the same time, Facebook will also have a hearing before legislators of the House on July 17.

Return to the tweet of Mr. Trump. As usual, the President ended his' speech 'on his social network with confidence in the US Dollar:' Right now, in the United States, we only have one of the most reliable currencies, also As if you have a stronger position than ever, it has been and will always be, that is the US dollar '.

1. Chia Network launched an electronic money development contest with a total prize value of up to 2.3 billion VND



The president of the US has many times tweeted about electronic money

It is unclear why Mr. Trump chose to talk about electronic money these days, or it could be due to the recent 'luxuriant' between bicameral legislators with Facebook's Libra project - which is also getting better. interest of global financial investors.

Earlier, the White House spent the afternoon organizing a meeting of disgruntled conservatives, invited to listen to the President complain about inequality in the electricity world. death. At the same time, he said his government will soon implement clear censorship plans for technology companies that own electronic money platforms. There are likely to be some 'necessary' talks about Bitcoin and Libra at this meeting.

1. The biggest problem with Facebook's electronic currency: Trust

Regardless of the real reason behind 'criticizing' Mr. Trump's electronic money, this view has brought peace of mind to those who are always worried about the negative consequences of electronic money when they are It is widely circulated as a regular currency.

But as usual, not everyone agrees with the view of the head of the White House. The right-wing political commentator: Mike Cernovich, wrote in a "counter-attack" Mr. Trump: 'This is a big mistake for you, Mr. President, and this also points to a lack of His knowledge and limited vision of the field of electronic money '.

1. The Cuban government considered using electronic money to overcome US sanctions



Mike Cernovich thinks Trump has "misunderstood" electronic money

Mike Cernovich and other politicians and other views have spoken out loud at Mr. Trump's statement. Given that the head of the White House should have more productive sessions with his financial advisers, thereby changing the thinking about electronic money as well as the positive benefits that this type of currency brings .

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