

Potential Crypto Exchanges to Become Your Favourites in 2022

Due to the rapid development of Blockchain technology, a series of other cryptocurrencies have been born to serve many different purposes, making the overall coin market very diverse and the choice and decision making is double. when is not easy.

Are you looking for a cryptocurrency exchange online and need a recommendation? Check out our list of the best crypto exchanges available in 2022 and pick your favorite! But before we go there, let's see what you have to pay attention to in your selection process.

Picture 1 of Potential Crypto Exchanges to Become Your Favourites in 2022

Criteria You Should Consider When You Choose a Crypto Exchange Platform

You shouldn't rush when choosing a cryptocurrency exchange. It's about reliability and features that suit your preferences:

1. **Crypto selection.** Do you have a particular crypto to trade? If yes, confirm that the desired exchange supports it. And if you don't have a specific coin in mind, it's smart to pick a platform with the most currencies included.
2. **Transaction fee.** How much does a single transfer cost, and do you get discounts on bigger sums?
3. **Know Your Customer (KYC).** It's a practice aimed at customer verification that helps prevent fraud and money laundering.
4. **Security.** Your funds and any personal information provided should remain safe on the site.
5. **Buy/trade options.** Do you only have the option of trading cryptocurrencies, or can you purchase them with fiat money?
6. **Mobile apps.** Are there special smartphone apps to use those platforms? Some platforms offer alternative mobile support by securing a responsive website design.
7. **Customer service.** If you have any problem with the site, you need to contact an agent. The staff should be competent and easy to reach.
8. **Debit card support.** Does the platform provide support for debit cards or other fiat payment methods?

It is vital to pay attention to all above-mentioned criteria for secure and convenient cryptocurrency exchange.

Binance.US

Binance had started in 2017, and its Binance.US branch is designed for US traders. This is a customized platform that adapts to the investors from this country.

You can pick from over 50 cryptocurrencies, and all the big names are present. Advanced traders will appreciate the option of investing automatically by using a pre-set schedule. Binance.US also offers regular and over-the-counter trading, as well as API functionality and varying funding limits.

You can also stake with Binance.US, which will bring you an annual 10% reward. As for the fees, there's a 0.5% instant trade and 0.1% spot trade charge. The customer service seems reliable, and you can access the platform on portable devices.

Coinbase

The platform chooses currencies carefully. Currently, there are around 80 cryptocurrencies, which gives you more than enough options. Thanks to that curated crypto selection, Coinbase managed to steer clear from most controversies. It maintained its reputation as a trustworthy exchange ever since its establishment in 2012.

Coinbase offers three account types. The basic is for regular traders, while advanced individual users can go for the Pro version. It includes charting tools, trading bots, and other useful features. Coinbase Prime is the highest account level, and it's suitable for high-rollers and institutions. The platform is ready to offer cold crypto storage, asset hub, and other useful features.

The fees depend on your account type. Coinbase Pro offers lower charges, and there are also rewards via the platform's loyalty program. Despite the complicated fee scheme, the exchange is easy to use. It offers a modern design with an attractive and user-friendly layout.

Godex

If you consider anonymity the top priority when choosing the best cryptocurrency exchange, you can't go wrong with Godex. This platform stayed true to the core values of crypto: anonymity and privacy. You don't need to register or even leave your name to trade currencies.

Here is how the process works:

1. Choose the currencies to send and receive.
2. Enter how much you wish to sell and find out how much you will get.
3. See if you accept the rate and enter the destination wallet address.
4. Initiate the exchange and deposit funds to the specified address.

As you can see, no one will ask you for a single identity verification document. The entire process won't last longer than 30 minutes. Godex ensures the exchange rate remains fixed during that time.

The platform is also great for high rollers and advanced traders who want to exchange large crypto sums. Godex doesn't impose any limits on its users. You can expect a comprehensive crypto selection of over 300 currencies.

Overall, exchange via Godex is everything a crypto fan can expect. It's private and anonymous, with no limitations on users. As a bonus, Godex also has a blog section with useful articles and crypto tips.

Kraken

Kraken celebrated a decade of its market presence in 2021. The platform can be proud of keeping its place among the best cryptocurrency exchanges for years. You can access the system from over 200 countries and trade on desktop and mobile devices.

You can choose between individual and institutional accounts. The latter provides expert consultations, one-on-one sessions, and other benefits. As for individual traders, they can look forward to staking rewards and a knowledge base with basics about crypto.

Although Kraken offers nearly 80 currencies, that number is likely to increase. If you'd like to experiment with futures trading, Kraken offers it for five crypto assets: BTC to ETH , XRP, LTC, BCH.

Conclusion

Choosing the right crypto exchange is a task that requires thorough analysis and double-checking of all the terms. Make sure the platform you choose is transparent and legitimate. It is also important to see how convenient and intuitive the interface of the exchange is. In any case, you will not go wrong with any of the exchanges on our list. Make sure you make smart trading decisions no matter which platform you use!

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