

# 'Mr 100' - Who is the mysterious Bitcoin whale holding 3 billion USD?

A mysterious Bitcoin address is accumulating BTC as the market continues towards a new all-time high (ATH). According to data from Bitinfocharts, the whale's wallet currently contains more than 54,164 BTC, worth about \$3.2 billion.



'Whales' are investors who hoard large amounts of cryptocurrency. Therefore, the whale's movements attract a lot of attention from blockchain detectives, especially on the social network Twitter.

In April 2023, a wallet from the early days of Bitcoin transferred more than \$11 million in BTC after 12 years of inactivity. That same week, another Bitcoin wallet transferred 8 million USD in BTC after ten years of inactivity. In November 2023, a Bitcoin whale also made waves after analysts discovered the wallet contained \$450 million worth of BTC.

This whale is nicknamed 'Mr. 100,' may not be a single investor. It likely belongs to an investment fund or one of the major banks behind one of the existing Bitcoin spot ETFs.

However, according to Chris Martin, Director of Research at Amberdata, 'all ETFs have publicly shared their addresses, so it would be strange if they didn't mention this address'.

According to Amberdata, this wallet has been accumulating Bitcoin since November 2022, using Binance exchange and KuCoin exchange.

While the US Government has also amassed a massive Bitcoin treasury, currently estimated to be worth more than \$12 billion, Martin does not think the Biden Administration is behind this address. Notably, these digital assets were mostly purchased from Binance and KuCoin.

Martin also ruled out 'Mr 100' being a US entity or bank, while noting that Hong Kong is said to be reviewing 31 applications to register as cryptocurrency custodians.

Martin said he did not believe the wallet belonged to someone who was hoarding in preparation for the upcoming Bitcoin halving in April.

'This whale seems to be looking to add momentum to the price increase rather than accumulating tokens for a specific event. Interestingly, the wallet usually receives the same amount per transaction, around 100 BTC, throughout its lifetime. He could not explain why this whale chose the number 100 for each transaction.

While speculation surrounding the identity of whale wallet 'Mr.100' remains, market sentiment is running high and countless entities buying Bitcoin point to signs that the bull market is indeed over. works again.

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