

Lucky 56: The gods bet all life for Xiaomi and now about to become a millionaire

This is another way of calling the first group of 56 employees who work for Xiaomi, who will become a millionaire after the company goes to the floor in Hong Kong.

Eight years ago, when Xiaomi sold its first smartphone. Then all 56 employees of the company accumulated 11 million USD as capital to invest in Xiaomi development. To get this capital, most of these gods have to borrow, or take savings, even dowry to invest.

After 8 years today, we can call these people with the name The Lucky 56. In the past 8 years, thanks to the relentless efforts of people in The Lucky 56 group, Xiaomi has become a manufacturing company. The world's leading smartphone and soon they are preparing for a blockbuster IPO in the market. The number of their shares in the company can be worth from \$ 1 billion to \$ 3 billion, depending on the stock price when offered. That will bring each person an average of 36 million USD.

Those who have bet their whole lives on Xiaomi gamble



For today, it is impossible not to mention the core people like Li Weixin, a former employee of Microsoft, the 12th person to launch Xiaomi. In order to launch the first phone, Li and colleagues encountered many difficulties. Instead of leaving the founders, Li and other colleagues contributed capital and sat on a boat together.

Li, who helped create Xiaomi's mobile operating system, then had about 500,000 yuan (about \$ 79,000) in savings. He said that with the money is not enough to be able to buy the house, so he decided to turn to invest for

Xiaomi. In a meeting with staff at Beijing headquarters, he agreed to let all employees invest in the company.



After Xiaomi onto the floor. Mr. Li's previous investment has now increased from \$ 10 million to \$ 20 million, depending on Xiaomi's IPO value.

Besides Mr. Li, it is impossible not to mention the other employees in the company who are also having the opportunity to change their lives. Once a receptionist and had no capital in hand, she had to sell her dowry to get capital for the company. With an initial capital of about 100,000 to 200,000 Yuan (from 16,000 to 31,000 USD), the number of shares now reaches 1 million to 8 million USD. However, to keep information confidential for employees, currently Xiaomi refuses to reveal the identity of her 14th employee and the first gods there.

It is time to pick sweet fruits: 200 times more than the initial investment

According to calculations based on Xiaomi's prospectus, this group of gods can earn up to 3 billion USD if Xiaomi value increases by 15% compared to 100 billion USD valuation when publicly listed in Hong Kong. Last year. A more conservative estimate is that the IPO will bring 56 employees to \$ 1.4 billion if the value of Xiaomi increases by 25% compared to the \$ 50 billion valuation.



Compared to the initial investment, these employees have earned themselves 200 times the original value. A large number of Xiaomi employees will become wealthy through stock prices.

The leading investment funds, from Qiming Venture Partners to Morningside Group, are also expected to gain huge profits when Xiaomi publicly publishes this year. This is considered the biggest IPO since the deal of Alibaba Group Holding Ltd in 2014 so far.

When founded in 2010, this project is not clear at all. According to Hans Tung, one of the earliest sponsors, at that time Xiaomi was just an idea in Lei Jun's head. Lei was a technology celebrity in China with a Weibo account of more than 1 million followers, but at the time it was clear that he could not compete with Apple Inc. or Samsung Electronics Co. and Huawei Technologies. Yet at that time, he organized meetings with drugs and alcohol in hotels in Beijing to entice his friend to come and try the phone and accessories in his pocket.

Later, LEI has attracted seven other co-founders to quit their jobs at illustrious companies like Microsoft and Alphabet in just a few months. Companies like Qiming, where Tung worked, and Morningside decided to bet on him. They led the round of capital calls at the end of 2010 and early 2011 when valuing the company at \$ 250 million. That's when Lucky 56 team members put their \$ 11 million into the company. Now Xiaomi has become the world's fourth-largest smartphone manufacturer and worth 200 times that amount.



Silicon Valley is known for its secret millionaires, who join from input companies like Facebook.com. The most famous example is Bonnies Brown, the therapist who became a millionaire after 5 years at Google, thanks to the option of buying shares of the company.

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