

LG plans to stop producing plasma TVs

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According to LG's representative, the South Korean electronics company is reviewing the future of plasma TVs, a scenario that is not bright.

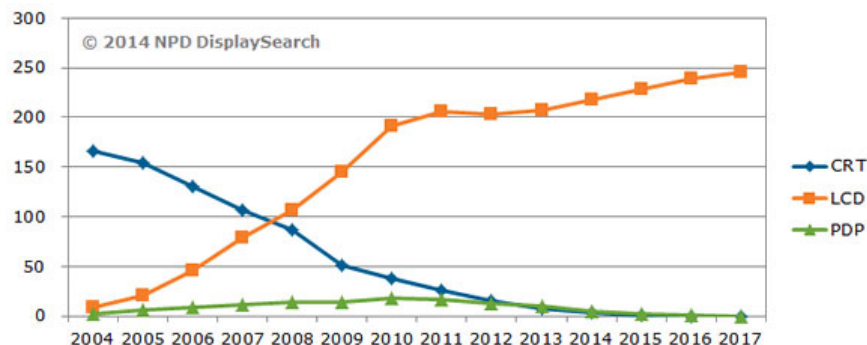


Many TV manufacturers around the world have been phasing out the production of this flat-screen TV because of a drop in demand. LG is currently the only major technology company that still produces plasma TVs and if they decide to stop it, China's *Changchong Electric* will be the only manufacturer left in the game.

Previously, Panasonic also announced it would abandon plasma TVs, when it announced in 2013 that it would stop the research and development of plasma TVs and will stop producing this TV completely this year. Soon Samsung also did the same thing.

" We have long recognized a decline in demand for plasma TVs. When demand drops to a certain point, continuing business will not be feasible. That is the milestone that we are defining. " - LG said.

And that's what LG is concerned about right now. Perhaps the company will need to conduct an internal study to see if I should completely stop producing plasma TVs. But it seems that plasma TVs have come to a time of disappearance from the market, when rumors of the end of this type of TV have appeared since 2008.



The drop in demand for plasma TVs is a long-anticipated thing

The plus side of this decision is that LG will be able to focus its resources on OLED TVs. The Korean electronics company recently revealed that it will soon launch two 4K OLED TV versions, one of which will have a 65-inch screen with a 3840x2160 pixel resolution and is expected to be released next week.

LG plans to announce its plan soon, so if you are a fan of plasma TVs, you should probably buy one for yourself when you still have a chance.

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