

Lenovo's PC market share rose a record

In the first quarter of fiscal year 2012, Lenovo achieved impressive growth to account for more than 15% of the worldwide PC market share. The company's CEO is confident that their products are of good quality compared to their competitors, even compared to Microsoft's Surface.

In the first quarter of fiscal year 2012, Lenovo achieved impressive growth to account for more than 15% of the worldwide PC market share. The company's CEO is confident that their products are of good quality compared to their competitors, even compared to Microsoft's Surface.

Chinese computer company Lenovo has announced its first quarter financial results for the fiscal year (ending July 30, 2012) with impressive numbers. The company achieved 8 billion USD revenue, up 35% compared to the same period last year. Lenovo's quarterly profit reached \$ 141 million, up from \$ 108 million achieved in the first quarter of fiscal year 2011.

Although the number of PCs shipped overall has declined in the last quarter, Lenovo's factory PC unit has increased by 27%, helping Lenovo achieve a record PC market share of 15.4%. Thus, Lenovo became the world's second largest PC maker, behind only HP (15.7% market share).



Lenovo accounted for more than 15% of PC market share.

For the past several quarters, Lenovo has been confident in its PC development strategy: giving users good products. Lenovo CEO Yang Yuanqing said Lenovo's product "is *better than its rival, even compared to Microsoft (referring to Surface)*".

However, Lenovo's true success is probably from the international market. Lenovo's shipments of PCs shipped in China increased 9.2% from last year. In the Asia - Pacific / Latin America market, the number increased by 59.2%. In the European, Middle Eastern and African markets, Lenovo's PC shipments increased by 62.3%.

You finished reading the article "**Lenovo's PC market share rose a record**" edited by the [TipsMake](#) team. We hope this article has provided you with many useful tech tips and tricks. You can search for similar articles on tips and guides. Thank you for reading and for following us regularly.