

# Intel CEO Brian Krzanich resigned after the 'close relationship' scandal with employees

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Intel has just said CEO Brian Krzanich resigned and his application took effect immediately. CFO Robert Swan will now temporarily hold the position of Director. 'Intel recently said Mr Krzanich had a close relationship with Intel employees,' the company said in an official statement. 'Internal and external investigations confirm unfriendly policy violations that apply to all Intel managers'.

The approval of Krzanich's resignation immediately showed that 'all employees should respect corporate values and compliance'. Intel's board has 'come up with the next plan right away and start looking for another CEO, including Intel insiders and outsiders'.

Mr. Krzanich has been a longtime Intel executive, holding the position of CEO since May 2013. He joined Intel in 1982. This morning Intel deleted his biographical information from the company's website.

The CNBC said the relationship between Mr Krzanich and his staff had taken place "some time ago" but now they have officially announced. The later investigation quickly resulted in today's announcement and the change of Intel leader.

Last year, Krzanich and Intel faced many criticisms due to their response to critical security bugs such as Meltdown and Specter, which led many companies in the industry to jointly release patches and firmware updates. But even the update has errors.



*The resignation of Brian Krzanich was approved and took effect immediately*

Last year, Krzanich sold his Intel shares worth nearly \$ 39 million, after the company was informed about Specter. This raises the suspicion that this transaction may be caused by confidential information but Intel said that selling this stock was not related to Specter.

Krzanich was tasked with taking Intel off the PC market, which has stagnated after decades of sitting in the position of the world's king of chips. His aim, as outlined in 2016, is to 'bring Intel from a PC company to a cloud-powered company and millions of smart devices connected to the cloud'.

Intel said it would still follow this strategy after Mr Krzanich left. 'The board of directors believes in Intel's strategy and believe in Bob Swan's ability to lead the company while finding the next CEO,' said Intel president Andy Bryant. 'Bob contributed to Intel's development and operations, we know that the company will continue to operate smoothly. We appreciate Brian's contribution to Intel. '

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