

Harvard investment company sold out Apple stock, then 'all hands' on Facebook

The world's largest academic institution has been aggressively taking profits with Apple and pouring money and expectations into Mark Zuckerberg's social networking company.

If you don't know, the Harvard Management Company, or Harvard Management Company, is an investment company owned by Harvard, the world's largest academic institution. Recently, this unit sold all the Apple holdings in its hands. By the end of the second quarter of 2019, it was reported to own more than \$ 100 million in iPhone maker stock.

Apple stock may have risen quite steadily in 2019, but that's not enough to prevent Harvard from dumping all of these stocks. But what's interesting is that during the time Harvard sold Apple, the company increased its ownership of Facebook shares. It is also quite coincidental that Facebook was founded by students from Harvard.

At the end of the second quarter, Harvard owned \$ 32 million of Facebook stock. In the third quarter, Harvard owns more than \$ 400 million in Facebook shares. The value of Facebook has also increased throughout 2019 - from \$ 135.68 at the beginning of the year to \$ 199.79 recently. However, shares of the social networking company have more fluctuations in price than Apple, in the same period.

In total, the company that manages Harvard has about \$ 1.07 billion invested in securities. In particular, most of Harvard's investments are in tech giants. By the end of 2018, nearly 83% of Harvard's stock investments were in Apple, Facebook, Microsoft and Google.

In the last quarter, Harvard also sold all its Microsoft stock, and bought an additional \$ 8 million of Alphabet stock.



Harvard has a lot of money and the organization has long had its own investment company.

This move by Harvard is considered to be much related to the future of Apple, Facebook and the shares of other technology companies. Because in the near future, things can change greatly, especially after the US presidential election in 2020.

At the moment, a number of US politicians have discussed antitrust investigations against technology giants, including Google, Apple and Facebook. Presidential candidate Elizabeth Warren specifically spoke up on this topic. Recently, she proposed "disbanding" technology giants. In September, Warren wrote on Twitter that Apple had too much power, tied to the hashtag #BreakUpBigTech.

Therefore, 2020 is considered to be a year that can cause a lot of instability for the US stock market in particular and for the global market in general.

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