

Google Play will probably become 'egg-laying chicken'

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So far, the " *search giant* " doesn't collect money directly from the sale of Android devices, but they do make a profit when more and more Android smartphone and tablet users access Google online services. , as well as download applications from Google Play.

According to *May* expert, the total revenue that Google Play brings will have an annual growth rate of 43% in the next 4 years, to increase from USD 1.3 billion in 2013 to USD 5.2 billion in 2017. .

Even, analysts of Citigroup also said that the situation will be brighter for Google, when the company earns more revenue from the sale of advertising related applications.

From the aforementioned positive vision, *May* expert increased the target price for Google stock from \$ 1,025 to \$ 1,190.

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