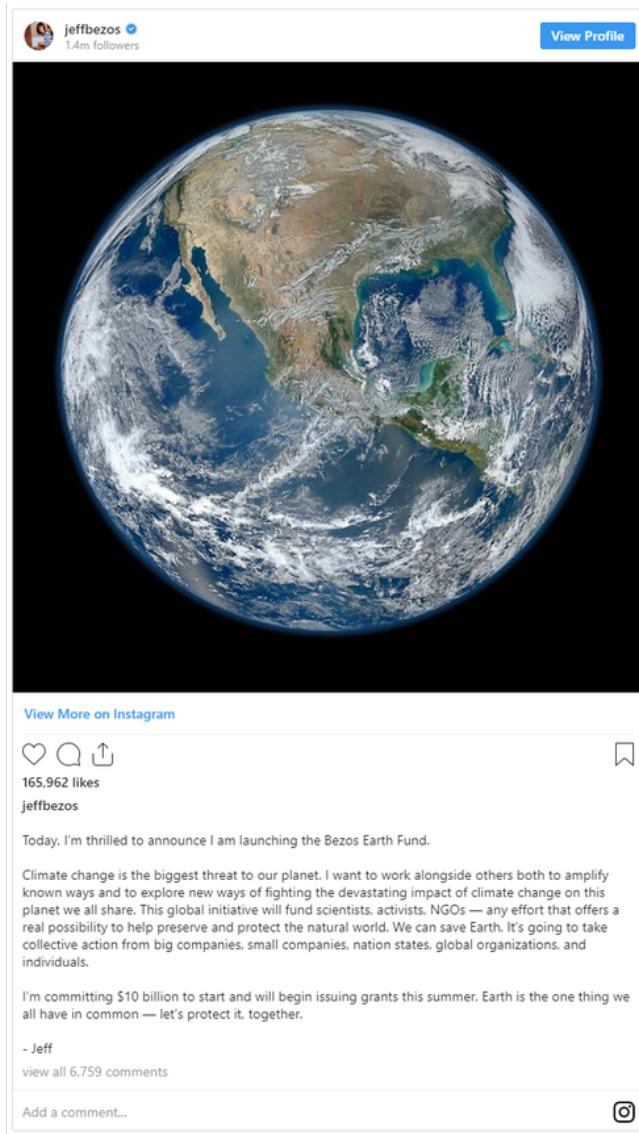


Few philanthropies, but every time Jeff Bezos played, he played big: Spending \$ 10 billion on the fight to save Earth

For the fight against climate change, Bezos' \$ 10 billion fund is the largest contribution ever.

Billionaire Jeff Bezos, founder and CEO of Amazon, made the announcement that he pledged to contribute \$ 10 billion to the fight against climate change through a newly established fund called Bezos Earth Fund.

This new foundation was announced by him for his Instagram post. In an interview with The Verge, Amazon also confirmed the existence of this fund.



Bezos' Instagram post said the money would be used to help scientists, environmental activists, non-governmental funds and " *any effort to come up with possible solutions.*" contest "to help protect the earth from the effects of climate change. A source from The Verge said the fund would not engage in private investment but focus entirely on humanitarian purposes.

This shows that Mr. Bezos' way of joining the fight against climate change is also different from Microsoft co-founder, billionaire Bill Gates. In 2016, Gates and other investors created a \$ 1 billion climate fund dedicated to supporting startups whose products can address energy's toughest technological challenges. clean.

The Bezos Earth Fund has been planning to provide grants since this summer, but there is currently very little details about it - besides the post shared by Bezos on Instagram - so It is not clear how and when these subsidies will be accepted.

Bezos' net worth is currently worth about \$ 130 billion, so this \$ 10 billion donation for charity only accounts for 7.7% of his total assets and it will certainly not affect much. to him.

Although not as famous for charitable activities as other tech billionaires, in 2018, Mr. Bezos announced the Day One fund of \$ 2 billion to build a network of non-profit schools. Profits are built for low-income communities. In 2017, he also created a Twitter poll about charity ideas to help people with short-term needs.

Refer to The Verge

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