

Elon Musk attended the groundbreaking ceremony for the construction of Tesla factory in Shanghai

Billionaire Elon Musk and Shanghai city officials, China attended the groundbreaking ceremony for a new Tesla brand.

Billionaire Elon Musk and Shanghai city officials, China attended the groundbreaking ceremony for a new Tesla brand, called the Gigafactory 3 on Monday. This will be the first factory outside the US territory of this brand. The Shanghai Gigafactory plant will produce the 'affordable version' of the Tesla Model 3 model and the Model Y for the Chinese market. Also starting Monday, January 7, Chinese customers were able to proceed to select and pre-order Model 3 models on Tesla's official website in China.



Placing a manufacturing plant in China is a solid step in the ambition of the American billionaire to enter the world's most populous market. 'China is becoming a global leader in electric vehicle applications. This is an important market for Tesla's mission to boost the transition to sustainable energy in the world, and the Gigafactory 3 is a powerful example of Tesla's commitment and credibility to the Chinese market. '- CEO Elon Musk shared at the groundbreaking ceremony of Shanghai Gigafactory factory.



1. "What role do you have for the company?" - Lesson learned from the story Elon Musk sacked his assistant to stick with him for 12 years for demanding a raise

According to Forbes, Tesla is still making great strides on its path to becoming one of the top luxury car manufacturers in the United States and at the same time being able to compete fairly with established brands. and has a long standing position in the market such as Mercedes Benz and BMW. Moreover, the Chinese market is always known as the "promised land" for luxury brands, so expanding Tesla's business in this country is an extremely logical step and can bring great success for Elon Musk.

Earlier, Tesla officially announced a plan to build a factory in Shanghai last July, amid a growing trade war between Washington and Beijing. Therefore, the fact that Tesla's factory appeared in China could be said to be a high-end "move" of the American billionaire, because this would be a way to avoid higher tariff barriers imposed on the faces Exports to the world's most populous market.



1. Elon Musk intends to launch a spacecraft to Mars in 2019

The US electric car company plans to complete the initial construction for the Gigafactory 3 this summer, which is expected to begin production of Model 3 models from the end of 2019 and it is estimated that it will reach production by design scale from the middle. next year. According to Tesla, the Gigafactory 3 plant will allow localization of Model 3 production and other models to be sold in China later. Of course, the specific output will depend much on local factors, including the approval of the authorities and the constraints in the supply

chain.Let's wait and see what Elon Musk can do in the Chinese market!

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