

Does the Tellor project have potential? Should we invest in TRB?

Launched in 2019 and headquartered in the United States with the aim of solving the problem with Oracle on the Ethereum (ETH) blockchain. So does the Tellor project have potential? Should we invest in TRB?

Tellor allows DeFi DApps to receive high-value data for smart contracts. Feed stability and reliability are ensured by a competitive network of miners through Proof-of-Work (PoW).

1. What is Tellor?

Tellor is a decentralized Oracle network designed to bring secure and high value off-chain data into Ethereum. Tellor was established on August 1, 2019 and is headquartered in the United States.

Many organizations see Tellor as the bridge providing real-world information and data for smart contracts, especially DeFi applications on Ethereum.

The system uses a network of competitive miners through Proof-of-Work to submit the official value for the requested DeFi data. The 5 fastest Tellor miners that deliver the requested data are rewarded with TRB.

Tellor addresses Oracle's problems on Ethereum such as:

The smart contracts themselves are incapable of interacting with any data source other than the blockchain. So smart contracts depend on centralized feed.

Tellor solves the problem of the lack of secure and decentralized feeds for DeFi applications on Ethereum.

2. What is TRB Token?

TRB is the main cryptocurrency in the Tellor ecosystem issued through mining, not ICO. TRB launched on August 5, 2019.

TRB coin is used:

1. Payout: Miners use TRB to claim the specific data they need when mining on-chain data and get paid in TRB tokens as rewards.
2. Margin: Miners will be required to deposit TRB in the Tellor smart contract before mining starts.
3. Dispute resolution and administration: Vote for data validity.

TRB Token Basics:

1. Ticker: TRB

2. Contract: 0x0ba45a8b5d5575935b8158a88c631e9f9c95a2e5
3. Blockchain: Ethereum
4. Standard Token: ERC-20
5. Token type: Can be exploited.
6. Maximum Supply: Not planned
7. Total Supply: 1,449,661 TRB
8. Circulating Supply: 1,356,350 TRB

3. Tellor roadmap

Tellor's biggest event is the V2 update released in late 2020 with some notable improvements such as:

1. Reward limit per miner, miner.
2. No time limit for disputes.
3. Dispute many rounds.
4. Increase stake from 1,000 TRB to 2,000 TRB to control malicious individuals.

It is expected that by the end of this year Tellor will launch Alternate Chain (AC) with the plan to build PoS Tellor system on AC.

4. Tellor's partners and investors

Tellor's major partners include MakerDAO, Binance Labs and Consensys.

5. Tellor Digging (TRB)

Tellor uses a hybrid algorithm called PoW, so we can mine TRB through TRB mining.

To participate in TRB mining, follow the steps below:

1. Download the latest version of Binary Release to your device.
2. Open the program.
3. Stake 1000 TRB into your account and start mining TRB.

6. Buying and selling Tellor (TRB)

TRB is currently ranked 315 on Coinmarketcap and is listed and traded on many different exchanges such as Binance, Bilaxy, Hotbit, CITEEX, IDEX, .

The average total trading volume over the past 30 days reached more than \$ 1.65 million.

7. Does the Tellor project have potential? Should we invest in TRB?

Basically TRB coin is appreciated based on the fundamentals of the Tellor project and the progress that Team is implementing the project's goals and milestones.

By using Technical Analysis investors can predict what the price of a TRB will be over a short period of time and calculate the right size of their investment, as well as using tools and techniques. Another technique to predict whether the TRB will rise or fall over the next few days, weeks or months.

However, the cryptocurrency market is volatile and unpredictable in the long term. So Taimienphi.vn also recommends that you do a thorough investigation before making a decision whether to invest in TRB as well as other coins.

TipsMake's above article has just provided you with useful information about Tellor project as well as TRB co. All information in this article is for REFERENCE only and not investment advice. In addition, if you are planning to invest in Dexe virtual money, readers can refer to some articles already on TipsMake.com to learn details about this coin.

Good luck.

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