

# Cryptocurrency exchange Liquid had \$90 million stolen by hackers

Liquid just had to stop some virtual currency trading activities on their exchange after discovering that the system was compromised by hackers. By trading volume, Liquid is one of the largest fiat currency exchanges in the world.

With over 800,000 customers from over 100 countries, Liquid's trading volume hit \$1.1 billion a day this year.

After discovering their hot wallet was hacked, Liquid moved all of their assets to the cold wallet. "We are investigating and will provide regular updates. During this time, deposits and withdrawals will be locked," Liquid stated.

'A total of approximately \$91.35 million worth of crypto assets have been removed from Liquid wallets by an unknown party,' Liquid further shared about the incident.



Currently, Liquid has not identified the culprit who hacked their system. In November 2020, Liquid admitted to leaking customer data.

Recently, virtual currency exchanges are becoming the target of hackers. Last week, Poly Network was attacked by a hacker and stole more than 611 million USD worth of virtual currency. After that, this hacker announced to return almost all of the above assets.

Poly Network said it is willing to reward up to \$ 500,000 for a hacker nicknamed Mr. This White Hat. In addition, they are also willing to invite this hacker to be a cybersecurity consultant.

In July, the FBI also warned virtual currency trading platforms that hackers are actively targeting virtual assets. Therefore, if virtual currency exchanges do not have strong protections, it can lead to huge financial losses.

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