

CEO Jack Ma: The time of poverty is great

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1. All things about Jack Ma - Billionaire admires the whole world

In September 2014, Alibaba e-commerce and online auction group achieved a record listing value of up to 25 billion USD and from that name Jack Ma is known more. Alibaba's strong growth has helped Jack Ma overcome many stunned opponents to become the richest man in China. However, wealth is accompanied by greater responsibility and he thinks that, at the time of graduating from university, earning a small amount of salary through teaching English in his home country is the happiest time.



Alibaba CEO Jack Ma. Photo: Internet

According to ' *Yangtze River Crocodile* ', a document about the life of Jack Ma, after graduating in 1988, Ma worked as an English teacher at a local university in his hometown of Hangzhou, China. That day, he only earned 12 USD / month. When speaking at a luncheon with the New York Economists' Club on Tuesday (June 9, 2015), Ma said that time was ' *the best part of my life* '. . Ma explained, when you don't have much money, you know how to spend them. But once you become a billionaire, you have to bear a lot of responsibilities.

He said: '*If you have less than 1 million, you will know how to spend that money. With \$ 1 billion, money is not yours . The money I have today is a responsibility. That is the belief that people put in me .*' Jack Ma said he felt the need to spend his money '*on behalf of society. I spend money our way. It is a trust*'.

Earlier, during a presentation at the Clinton Global Initiative in New York, he used the word '*wonderful*' to describe his time as a teacher. After Alibaba went to the stock exchange, he told CNBC that he was under a lot of pressure on responsibility, especially now that the whole world is focused on Alibaba's stock price.

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