

Bitcoin suddenly recovered, surpassing the threshold of \$ 40,000

After the latest move of billionaire Elon Musk, tonight (June 14), Bitcoin price has officially surpassed \$ 40,000, the highest level in nearly a month, the virtual currency market is filled with green hope.

Today, the Bitcoin price is trading at \$40,640.62, up 12.68 percent from yesterday. In the past 24 hours, the highest price of Bitcoin reached 40,815.73 USD, the lowest was at 35,721.15 USD.

Bitcoin trading volume over the past 24 hours is over \$48.6 billion, the Bitcoin market capitalization stands at nearly \$762 billion.

The spectacular climb of Bitcoin has caused many other cryptocurrencies to also turn up sharply.



In which, Ethereum increased 8.23% to a price of \$ 2,560; Bitcoin Cash is up 8.3%, priced at \$620; Cardano rose 10.5%, to \$1.58; Litecoin rose 7.78%, to a price of \$173.48; Monero is up 10.48%, priced at \$268; Stellar rose 7.21%, to a price of \$0.343; Dogecoin is up 6.92%, at \$0.330; Polkadot rose 10.54% to a price of \$22.39.

Thanks to the growth of the top cryptocurrencies, the total market capitalization is very high. The total cryptocurrency market capitalization tonight reached \$ 1,730 billion, equivalent to an increase of 14.17% compared to yesterday.

The strong increase in the price of Bitcoin and many other cryptocurrencies today comes from the positive action of billionaire Elon Musk - CEO of Tesla - with Bitcoin.

Early this morning (June 14), responding to a comment on Twitter, billionaire Elon Musk said that in the future, electric car company Tesla may accept payments in Bitcoin. "By the time there is confirmation of a reasonable amount of Bitcoin, about 50%, mined with clean energy plus positive trends in the future, Tesla will continue to allow Bitcoin payments," Tesla CEO confirmed. determined.

Immediately after the article of billionaire Elon Musk, the price of Bitcoin increased sharply to more than \$ 40,000 / dong this evening. Bitcoin price has not been able to break above the \$40,000 mark for almost a month. But as of tonight, the world's largest cryptocurrency has officially surpassed this price mark.

Billionaire Elon Musk is accused of being a Bitcoin price manipulator. This billionaire can make Bitcoin price plummet or skyrocket after just one Twitter line.

Billionaire Elon Musk used to be a huge supporter of Bitcoin. His statements have helped Bitcoin and many other cryptocurrencies surge in price over the past year.

However, the recent moves of the CEO of Tesla caused the price of Bitcoin to drop dramatically.

In a June 4 post on Twitter, the boss of Tesla tweeted with the hashtag #Bitcoin and a broken heart emoji and an image with the lyrics of the band's song "In the End". Linkin Park. This move makes many people think that billionaire Elon Musk is referring to parting with Bitcoin.

On May 17, Tesla CEO hinted on Twitter that he might sell off all the \$1.5 billion worth of Bitcoin he bought.

Earlier, on May 12, the price of Bitcoin plunged nearly \$ 10,000 after the announcement of billionaire Elon Musk on Twitter that electric car company Tesla had suspended users to buy electric cars with Bitcoin because of environmental issues. This decision is completely contrary to what billionaire Elon Musk has stated before.

The recent moves of billionaire Elon Musk have dealt a heavy blow to Bitcoin. Along with that, a series of unfavorable information for investors caused the cryptocurrency market to wobble over the past month.

You finished reading the article "**Bitcoin suddenly recovered, surpassing the threshold of \$ 40,000**" edited by the [TipsMake](#) team. We hope this article has provided you with many useful tech tips and tricks. You can search for similar articles on tips and guides. Thank you for reading and for following us regularly.