

Bitcoin finds its heyday

After a long period of hardship, Bitcoin is gradually regaining its reputation when many big retailers accept this virtual currency, Russia is less rigid and an investor has bought the amount of bitcoin that the government has purchased. US auction.

After a long period of hardship, Bitcoin is gradually regaining its reputation when many big retailers accept this virtual currency, Russia is less rigid and an investor has bought the amount of bitcoin that the government has purchased. US auction.

Speaking at an event of liberalists called Porcupine Freedom Festival, CEO of Overstock home appliances retailer promises to offer " *special promotions for those who want to pay with Bitcoin* ". The leadership of a big company that favors freedom-loving people through Bitcoin shows that this could be a marketing tactic to attract a special political thinker in the United States.

Meanwhile, electronics retailer *Newegg* also announced to accept Bitcoin virtual currency. Payment processing companies like BitPay are gradually coming up to eliminate the dangerous fluctuations of the market. As a result, retailers do not need to worry about bitcoin prices will reduce their profits.



Last Friday, the US government's 30,000 Bitcoin auction found the winner, *Tim Draper* . He is the person behind the well-known venture capital firm *Draper Fisher Jurvetson* , who has contributed capital to *Skype*, *Tesla* and *Baidu* .

In addition, Russia's central bank also announced it would remove the ban on electronic money trading. Earlier, Russia had issued policies to destroy this currency. In Russia and China, Bitcoin is considered a potential factor that weakens the traditional currency. Russia also attributed Bitcoin to drug trafficking and terrorism, so this

calming action surprised observers.

This may be evidence that retailers and countries are changing the way they think, from worrying about the harms of accepting Bitcoin to their competition if it continues to be compromised. continue to avoid Bitcoin.

You finished reading the article "**Bitcoin finds its heyday**" edited by the [TipsMake](#) team. We hope this article has provided you with many useful tech tips and tricks. You can search for similar articles on tips and guides. Thank you for reading and for following us regularly.