

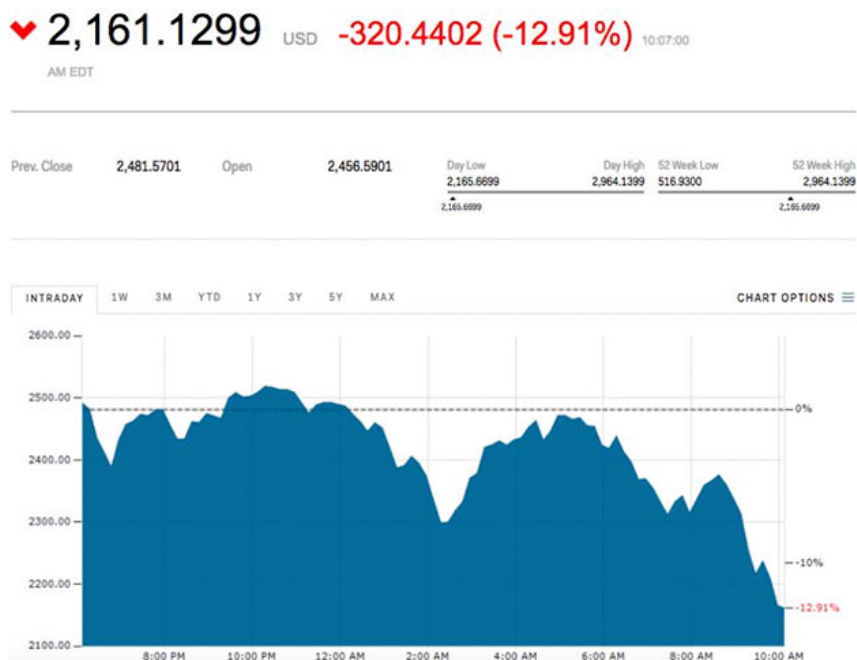
Bitcoin dropped to its lowest level in June

Copper coins are falling after a series of dizzying increases.

Bitcoin has dropped prices on Thursday. This digital currency has dropped by 12.9% to only \$ 2,161, the lowest level since June. Now it has fallen nearly 40% from the peak of \$ 2,999.97 reached on Monday. This discount is due to the pressure on the market around the world. On Wednesday, the Federal Reserve raised interest rates by 25 basis points and proposed a plan to rebalance its huge balance sheet.

More importantly, people focused on the price adjustment debate when the bitcoin mining company Bitmain launched a "countermeasure plan" on Wednesday. Coindesk explained exactly that: "The most notable is that the proposal will lead to the separation, creating two bitcoin networks and people will pour into the longer chain."

Bitcoin increased by about 180% from early April to mid-June. This has caused tech billionaire Mark Cuban to call bitcoin a "bubble". Goldman Sachs also warned about bitcoin in a note sent to customers at the beginning of the week that "the balance between signs looks very dangerous" and the price could drop to \$ 1,915.



Bitcoin is falling to a low since June

While the news about the currency has recently been quite positive, with China's three largest bitcoin trading platforms removing barriers to withdrawing customers and the Japanese government as a legitimate payment method. , a big problem still needs to be resolved. SEC and US Stock Exchange SEC made official comments on the decision to reject Winklevoss's proposal for the establishment of a bitcoin trading fund but it is unclear

whether the upcoming decision will be passed.

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