

Bitcoin digging around the world consumes electricity in a country

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The power consumption of Bitcoin mining in the world at the end of 2018 reached 7.67 gigawatts. This terrible number comes after the latest study called 'Bitcoin's Growing Energy Problem'. The amount of electricity consumed by Bitcoin is equivalent to the whole of Ireland. In 2019, this number will increase to the same amount as Austria's electricity consumption, about 8.2 gigawatts. And certainly this number will increase sharply in the future.



In order to be able to create Bitcoin cryptocurrency, miners have to use machines with strong hardware and are very power hungry, but it does not generate itself. That's why low-cost electricity is often chosen as a place to place Bitcoin digging farms.

Bitcoin has a limited number of 21 million, miners have exploited 17 million Bitcoin (80%). More and more miners are involved in digging up pre-coding while there is only 20% Bitcoin left to exploit. In order to compete, miners are forced to invest in more powerful excavator systems and, of course, with increasing power consumption.

Environmental managers are showing great concern because Bitcoin and cryptocurrency are consuming a large amount of electricity, which is mostly fossil energy. This makes the Earth's resources increasingly depleted.

China, which is considered a peach paradise because cheap electricity prices have also begun to control the electricity consumption of pre-coding farms, but this still does not affect the operation of farms. Giant Bitcoin mining.

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