

Bitcoin and many cryptocurrencies fall to 30-day lows

The cryptocurrency market continues to see strong downward momentum as Bitcoin and many other coins fall to a recent 30-day low.

Early in the morning of May 1, Bitcoin traded at \$ 37,622, the lowest in a month. The world's most popular digital currency wobbled a few days ago, but moving closer to the \$37,000 mark made many investors nervous.

In the past 90 days, only twice have BTC fallen to the \$36,000-37,000 price range, each occurring in one day.

If any investor "swinged to the top" of \$ 47,938 at the end of March, he would now lose an amount of about \$ 10,316 per Bitcoin, equivalent to a loss of more than 21%.

In the past 7 days, the world's most valuable cryptocurrency once crossed the \$40,000 mark but did not last long and continuously traded below this mark about \$1,000-2,000.

#	Name	Price	24h %	7d %	Market Cap	Volume(24h)	Circulating Supply	Last 7 C
1	Bitcoin BTC	\$38,273.06	-0.90%	-4.02%	\$729,542,146,445	\$41,245,289,181 563,035 BTC	19,026,893 BTC	
2	Ethereum ETH	\$2,785.63	-1.15%	-5.96%	\$336,677,140,790	\$11,896,050,504 4,261,053 ETH	120,594,563 ETH	
3	Tether USDT	\$1.00	-0.00%	-0.01%	\$83,164,084,645	\$50,467,235,588 50,460,434,414 USDT	83,152,877,108 USDT	
4	BNB BNB	\$386.01	-1.84%	-4.75%	\$63,223,978,304	\$1,335,150,673 3,448,049 BNB	163,276,975 BNB	
5	USD Coin USDC	\$0.9995	-0.03%	-0.06%	\$49,334,833,891	\$3,566,941,583 3,567,974,775 USDC	49,349,124,109 USDC	
6	Solana SOL	\$86.50	-7.96%	-15.10%	\$29,464,489,988	\$1,059,962,975 12,015,686 SOL	334,007,958 SOL	
7	XRP XRP	\$0.6068	-0.94%	-15.00%	\$29,304,497,857	\$1,315,237,097 2,159,047,043 XRP	48,105,234,849 XRP	
8	Terra LUNA	\$78.82	-7.53%	-13.15%	\$27,418,692,242	\$1,470,232,799 18,517,773 LUNA	345,341,995 LUNA	
9	Cardano ADA	\$0.7694	-4.78%	-14.49%	\$26,135,110,311	\$704,453,483 909,776,608 ADA	33,752,565,071 ADA	

Not only Bitcoin, many other popular digital currencies also dropped sharply. Ethereum this morning at \$2,729, which is the lowest level in the recent 30 days. Over the past 10 days, despite the gloomy ETH price and the general market, it has never lost the \$2,800 mark. However, it seems that the most valuable coin after BTC has not escaped the gloomy atmosphere brought by BTC.

The decline of the two most powerful currencies in the market also led to a series of other currencies plugging in.

Solana is at \$84.98, down 10% in the last 24 hours, the lowest level in a recent month.

Near, the recent rising coin, has also failed to break out of the trend, currently at \$10.3, a 30-day low.

Dogecoin, after skyrocketing thanks to the news that billionaire Elon Musk bought Twitter, also had a real value, trading at \$ 0.127. The coin backed by the scandalous billionaire has lost more than 20% of its value from its peak last week.

In general, the whole market is covered in a gloomy red on the first day of May, and experts are still not confident to make short-term forecasts for Bitcoin or other digital currencies.

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