

Appeared in IOTA, the digital currency is completely different from the existing virtual currency, promising to replace Bitcoin

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What makes this market noticeable is the complete use of distributed ledger ledgers.

Allowing holders to share, make money from their data safely, this initiative is trying to prove that there is a data market that cannot be stolen. When uploaded to IOTA's non-central ledger, all data will be distributed to many points (nodes) to ensure that it cannot be changed.

IOTA is currently the 9th largest currency in the virtual money market based on the market value of Coin Market Cap, with a market capital value of \$ 2.95 billion. It is worth noting that IOTA uses a very interesting new technique to distribute and decentralize the ledger.

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Unlike blockchain technology used by many companies, IPTA uses a method called Tangle . IOTA founders Dominik Schiener and David Sonstebo say that compared to the blockchain, Tangle brings free deals and opportunities to expand than. Those who are curious about this new method can review the demo here. <https://tangle.blox.pm/>

'We are very happy to announce the launch of this new data market,' Sobstebo said. 'It will serve as a catalyst for a new research model, AI and decentralized data'.



IOTA - data market for IoT devices

Besides Microsoft and Fujitsu there are other well-known companies participating in this demo such as Deutsche Telekom, Bosch, Accenture or PwC.

The demo of this market will start running from January. IOTA also promised to post a series on blogs that share real-world cases that companies and individuals can benefit from this technology.

Ordinary people can sell data up here by connecting their IoT device to the IOTA ledger, thereby making money from data like the weather . Initially, the data will have horizontal value. each other, but in the future there will be an auction system and how to choose more complex prices.

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