

7 rules about money everyone needs to know

The following 7 money rules apply to everyone, whoever you are, how much you earn and how much to invest.

1. The types of people who have money should not be connected, no money nor should they ask for a side
2. 50 things can't be bought with money

Money is inherently a human body, but it is extremely necessary for daily human life needs. There are people who are too serious about money and can lose all their money and honor. Here are 7 rules about money, no matter who you are, you need to know.

1. Spending money to prove that you are rich is the fastest way to get poor



There were people who were once millionaires, holding tens of millions of dollars in their hands, but just because they did not know how to spend money, swung their hands over their foreheads, they finally had to return to a non-round figure, becoming poor people. difficult.

The first rule of money is that wealth is something we cannot see. Rich is not that you have many clothes, cosmetics, jewelry, cars. But wealth is what you get, like cash, stocks, bonds and savings. This is exactly what makes you feel free and safe. So, instead of choosing those luxury items, you can invest in a lucrative money to make money.

2. Wealth is only relative



According to World Bank economist Branko Milanovic, 'The poorest group in the US (5%) is actually more than two-thirds of the world's population.' Moreover, 'only about 3% of the Indian population has a higher income than the poorest people in the US'.

The easiest way for you to know your level of wealth is to compare yourself with those around you. If you compare with native people where you live, you are in fact normal. If you want to feel rich, you can look at the lives of immigrants here. After comparison you will find that being rich is just a mental game, only relative.

3. Investing not to minimize boredom, but to maximize profits



The path to success is often very thorny and boring, requiring each of us to have the mind and perseverance to endure. Many people want the road to become more active, so they constantly adjust their investments. It is this that destroys their wealth. If you want to be richer than average, you have to do what most people can't. In investment, this means enduring boredom. This is a very important skill.

4. The only way to be rich is to create a gap between your income and your ego



To get rich, our most important thing is how much we can save, not how much we earn. So, to get rich, try to widen the gap between the amount of money you earn and the amount of money you save, and fortunately you can maintain your wealth.

5. The most valuable asset you have is the ability to ignore other people's thoughts



Most of us make mistakes when spending money. So, to get rich, you must have a way to spend other money. You spend less money than they do, investing more will help you become more affluent. But when applying this

method, it is possible that many people will give you a fool when making a lot of money without using it. But you do not need to pay much attention to their words, because they are the foolish ones. The ability to ignore other people's thoughts about you is a must to achieve extraordinary results.

6. Spend more time analyzing failure than researching success



To succeed, you need to learn a lot, and you will learn more from a bankrupt than the legendary investor Warren Buffett. Because being silly is often easier than excellent. So you need to do your best to avoid going into the car's trail.

7. Everything can happen at any time, for any reason

Maybe tomorrow you will win the lottery, maybe you will be fired . Stock prices can increase over a longer period and plummet faster than you expected. Money-related things are the same, overnight you don't know what's going to happen and can't do anything about it.

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