

7 best safety wallets for Bitcoin and other electronic currencies

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Have you found your Bitcoin store? What about other electronic currencies? You will need to keep them somewhere safe. Similar to real money, your electronic money also needs a safe wallet to store. If you've grasped the difference between e-wallet types, as well as the importance of keeping your Bitcoin in cold storage (cold storage), now is the time to decide if you should choose wallet apps. safe But before we go into this issue, you should take a look at the characteristics of the existing safety wallets on the market as follows:

1. **Hot wallet (hot wallet):** Hot wallet is connected directly to the internet and usually works online.
2. **Online web wallet:** Similar to hot wallets, web purses can only be accessed via the internet.
3. **Desktop wallet (Desktop wallet):** Desktop wallet (also known as software wallet) is a safe type of wallet installed on your computer and allows you to manage your electronic vault offline.
4. **Mobile wallets (mobile wallet):** Mobile wallets are safe wallets that are installed on your smartphone, usually they are a hot wallet and allow managing electronic vault right on your mobile device.
5. **Hard wallet (hardware wallet):** Hard wallet is a mobile storage device with strong encryption capabilities.
6. **Cold wallet (cold wallet):** A purely offline wallet and only used to receive electronic money.

You will need to store your electronic money in one of the wallet types mentioned above. So which is safer, or which is more convenient? It can be said that cold (offline) wallets are always safer than hot wallets (online), but they also serve different purposes (long-term storage compared to fast transaction access) so also It's hard to say which one is more worthwhile. This depends entirely on your intended use.

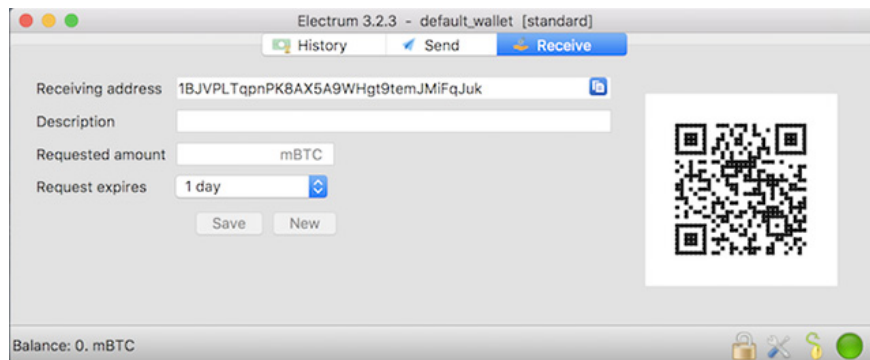
One thing to note is that the types of online web purses are essentially insecure. Important things like access to your private key (private key) will be put into the honesty and security of that online wallet service provider.

Before deciding which safe wallet you should use, consider the following four characteristics:

1. **Security :** How safe is that wallet, does it have a reputation or a reputation for security?
2. **Cost: Is that** type of wallet free?
3. **User experience: Is that** type of wallet easy to use? Does it make the use of electronic money more simple and convenient?
4. **Support:** Does that type of wallet support all the electronic currencies you want to store (other than Bitcoin)?

With the above four characteristics, here are some of the best Bitcoin wallets for each specific criterion:

1. Electrum.org



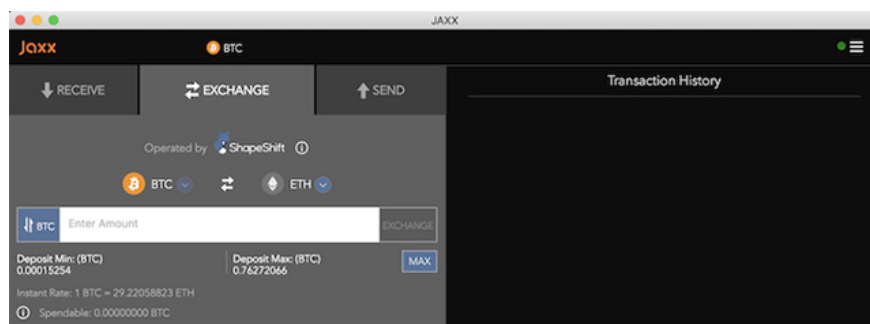
Supported electronic currency: Bitcoin.

Electrum is one of the oldest secure wallet platforms for people who use Bitcoin. To use this type of wallet, first create your own private key using a series of seed phrases containing 12 to 24 words. This contributes to giving your private key a significant security power, between 128-bit and 256-bit, making it very difficult to break.

This seed phrase series is also a tool to help you recover your password. If you forget your password, the seed phrase string will be the only thing that will help you retrieve your Electrum wallet (and content in your wallet) again. Moreover, your private key in Electrum will be encoded in the form of AES-256-CBC. Simply put, this type of coding is very powerful.

In addition, Electrum also supports multi-signature feature, supports two-factor authentication (2FA), hierarchical server (ie no downtime), as well as cold storage support. and install the USB drive offline

2. Jaxx.io



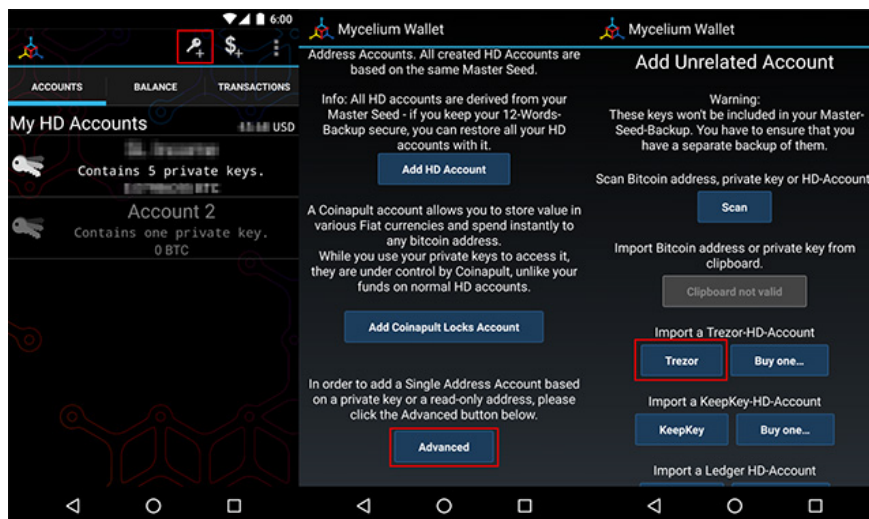
Supported electronic currencies: Bitcoin, Ethereum, Ethereum Classic, Litecoin, Bitcoin Cash, Dogecoin and more than 50 others.

Jaxx is another popular secure Bitcoin wallet platform. Part of Jaxx's popularity is derived from the ability to support a variety of electronic currencies, which we can hardly find in a single software platform, this feature also allows users to Manage large portfolios from a single location.

But not only that. Jaxx also uses 12 words seed sequence to create private encryption keys for your safe wallet, the seed phrase chain brings private keys on Jaxx with a power of up to 128 bits.

Another interesting thing is that Jaxx will not store any user information, private wallet data or electronic money on centralized servers, but will store all that information right on your system. .

3. wallet.mycelium.com



Supported electronic currency: Bitcoin.

Mycelium is one of the best Bitcoin wallets for Android at the present time. It even won the "Best Mobile Apps" award from Blockchain.info in 2014, while also being constantly receiving great reviews on the Google Play store.

Mycelium receives such praise for several reasons.

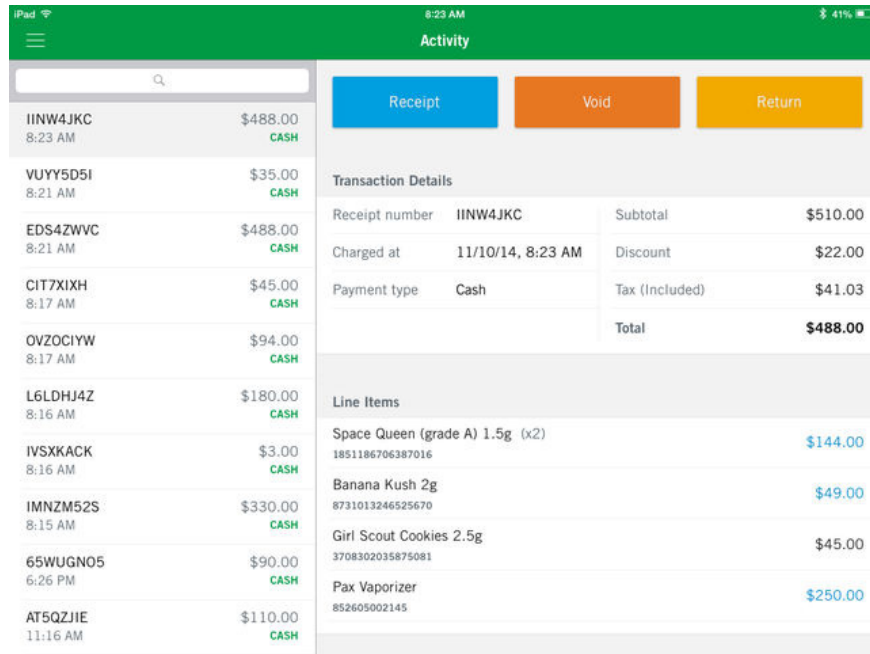
One, it is an open source platform, which means you can check its source code for errors and security vulnerabilities.

Second, it has a long list of important security features to protect your electronic vault on smartphones. They include cold storage functions, PIN codes, control of your own encryption keys (allowing wallet backup and deletion as well as key recovery) and managing multiple accounts at once.

Moreover, Mycelium uses a method called master-seed, so all safe wallets will be linked to your original seed phrase string, meaning you only have to backup once to restore. All my wallets. However, although you can set the application to require a PIN code when opened, it does not have multi-signature support and two-factor authentication (2FA).

In addition, Mycelium on iOS is no longer developed because there are reports of loss in the user's wallet. Mycelium Android application is still updated regularly.

4. greenaddress.it



Supported electronic currency: Bitcoin.

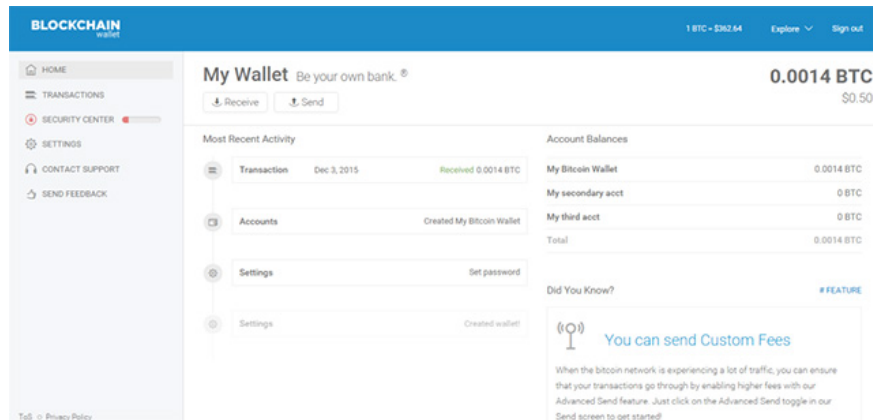
While Mycelium contains a lot of features from beginner to complex, GreenBits has a minimalist approach to the user interface to make it easier to get used to and use. But that does not mean that its security factors are overlooked. In fact, it is safer than Mycelium and many other mobile e-wallet platforms on the market today.

GreenBits uses a 24 word phrase seed chain to provide private encryption keys on your wallet with up to 256 bits of power. In addition, GreenBits also uses 2FA, which supports multi-signatures and supports recovery transactions in case something goes wrong.

Furthermore, you will have full control over network fees, which means you can set GreenBits to use low-traffic ink as you desire. In addition, added features such as wallet cycling (to stop snooping) and the ability to use Tor as a proxy make GreenBits a secure e-wallet with a core platform that focuses on proprietary rights. private.

The GreenBits application remains secure when using a PIN code. You will create this PIN as soon as you start the application for the first time. After that, you will receive a prompt to enter your PIN every time you start the application. If you enter the wrong PIN three times, the application will automatically delete your encryption key, and the only way to recover is to use your 24-word seed phrase string. If you do not have a seed phrase string, there is no hope of accessing GreenBits, so make sure you copy it to a safe place.

5. blockchain.com



Supported electronic currency: Bitcoin, Ethereum.

Blockchain - A company that operates one of the most important bitcoin test and analysis platforms also offers users one of the safest bitcoin wallets. The name Blockchain reminds us of familiarity, safety, ease of use and it also supports a variety of fiat currencies.

For Blockchain wallet using up to 12 words to protect your wallet, it acts as a backup to ensure access to your secure wallet. Similarly, the encryption process will take place right on your device, meaning that the wallet's private encryption keys will not guarantee your ownership and only you will have access to the wallet. This also means that while Blockchain creates backups from the server side using strong encryption, you can also make backups whenever you want.

Other security features of the Blockchain wallet include 2FA, PIN protection, paper wallet entry, as well as sending wallet codes for regular security checks.

6. Trezor



Supported electronic currencies: Bitcoin, Bitcoin Cash, Ethereum, Ethereum Classic, ERC-20 tokens and more.

Trezor is a kind of hard wallet. It works as a safe wallet model. You will transfer Bitcoin or other electronic currencies to your device using the Trezor interface, accessible from MacOS, Windows, Linux and Android. This interface is relatively easy to use, supports your account listing and recent transactions.

For security, Trezor uses a sequence of seed phrases from 12 to 24 words to protect and allow users to recover their wallet with a PIN code. In addition, you can also set up an encrypted password on your Trezor to create another layer of security, or even set up hidden wallets containing most of your Bitcoin assets.

7. Ledger Nano S



Supported electronic currencies: Bitcoin, Bitcoin Cash, Ethereum, Ethereum Classic, ERC-20 tokens and others.

The last secure Bitcoin wallet on this list is another hard wallet, the Nano S. Ledger. Like Trezor, Ledger Nano S works like a cold storage, allowing you to transfer Bitcoin and other electronic currencies to a device via another computer.

Like many other safety wallets on this list, Ledger Nano S uses the recovery phrase as a sequence of seed phrase 24 from offline (including a handy piece of paper to write all to save separately). When you have confirmed your recovery term, you will proceed to create a secure PIN.

Ledger Nano S is still inviolable for malware on devices you connect because it uses dual-encoded security chips. Ledger Nano S creates a safe environment of its own.

A small Ledger Nano S drawback is the lack of passphrase support, but overall, the Ledger Nano S is a very secure hard wallet.

Keep your electronic vault safe!

Keep Bitcoin and your other electronic currencies safe. One of the most important security tips will relate to your recovery phrase. If you always remember in the beginning of the recovery term, or copy it back in a safe place, you will at least have the opportunity to recover a forgotten password or a lost or deleted wallet.

If not, remember to study carefully, maybe several times before choosing the safe wallet you will use. Many Bitcoin and other electronic currencies have disappeared due to the disastrous misunderstanding of safe wallets.

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